

St. Edith Finance Council

Meeting Minutes

April 22, 2025

Attendees: Fr. Jim McNulty, Tom O'Meara, John Brady, Tom Debolski, Greg Laskowsky, Judy O'Meara

Absent: Matt Taggart, Maureen Szczypka

1. The meeting began at 7:00 P.M. with a prayer by Fr. Jim.
2. It was moved by Greg Laskowsky and seconded by Tom Debolski to approve the March 18, 2025 Meeting Minutes.
3. Financial Statement Review YTD March 31, 2025.
 - (a) Tom O'Meara reported that the school consolidated profit was \$51,673 (net of favorable timing differences of \$86,647). The church profit was \$133,506 (net of favorable timing differences of \$15,494).
 - (b) In response to Tom Debolski's question from the March Parish Finance Council Meeting, Tom O'Meara reported that 10% of the funds in the Detroit Parishes and Schools Trust is in cash.
4. Capital Projects—Current and Proposed.
 - (a) The Finance Council is still waiting for a second bid to convert the restroom doors in the church to handicapped doors.
 - (b) Greg Laskowsky reviewed the (3) quotes to replace the existing 50-year old boilers. According to Greg, the bid from The Heating and Cooling Doctor located in Livonia would best suit the needs of St. Edith Parish. The cost of \$78,500 would include (1) the shutdown and removal of the three existing boilers, thus providing much-needed additional storage space (2) the installation of four 97.5% efficient boilers that will be mounted on the wall (3) one of the boilers will provide hot water for the entire building. After some discussion, the Finance Council unanimously agreed to approve the quote from The Heating and Cooling Doctor.
5. General Discussion.
 - (a) Tom O'Meara reported that the new C.S.A. target is \$157,227. This is an increase of 3.9% over last year's goal
 - (b) Tom O'Meara showed the Finance Council the report that was prepared at the request of the AOD that reviewed the condition of all the facilities of the parish. The cost was \$1,700.
 - (c) Judy O'Meara presented a draft of the note that will be sent to the anonymous donor who matched St. Edith's recent on-line giving campaign. The members of the Finance Council approved the draft.
6. Fr. Jim's Comments.

Regarding the purchase of new church pews, Fr. Jim stated the weekly Offertory collections will need to be monitored as we anticipate the eventual replacement of the pews.
7. The meeting ended at 8:10 P.M. with prayer.

The next meeting will take place at 7:00 P.M on Tuesday, May 20, 2025.

Respectfully submitted,

Judy O'Meara