

St. Edith Finance Council

Meeting Minutes

May 23, 2022

7:00 P.M.

Attendees: Fr. Jim McNulty, Greg Laskowsky, Rick Nork, John Brady, Maureen Szczypka, Tom O'Meara, Judy O'Meara

Absent/Excused: Tom Debolski

Guest: Karen Roosen, St. Edith Bookkeeper

1. The meeting began at 7:00 P.M.
2. It was moved by Greg Laskowsky and seconded by Maureen Szczypka to approve the April 19, 2022 Meeting Minutes.
3. Review Fiscal Year End 6/30/23 Budget.
 - a. Karen Roosen presented each member of the Parish Finance Council with a copy of the Fiscal Year End 6/30/23 Budget. The members of the council had an opportunity to question Karen regarding various aspects of the budget. Karen very thoroughly answered all such questions.
 - b. It was moved by Rick Nork and seconded by Maureen Szczypka that the Finance Council adopt the budget. All those in attendance approved the motion.
4. C.S A. Report as of 5/23/22
Assuming the unpaid pledges of \$2,572.18 are paid, Tom O'Meara reported that the shortfall will be \$25,048.53.
5. Financial Review- (10) months ending 4/30/2022.
Tom O'Meara reported that the school loss is \$38,552 (net of favorable timing differences of \$20,868). The church profit is \$605,668 (net of unfavorable timing differences of \$25,676)
6. Capital Projects—Current and Proposed.
 - a. The bid for the parking lot repairs in the amount of \$8,400 was approved by the Council via email prior to this meeting. The repairs will be made at the completion of the current school.
 - b. The repairs to the electrical closet will be done upon receipt of (2) additional quotes. The current quote of \$21,976 has been put into next fiscal year's budget.
7. Cares Act.
Tom O'Meara reported that the final payment from the CARES Act was received in the amount of \$171,380.14.

8. General Discussion.

- a. There was a discussion regarding obtaining an accurate number of registered families/parishioners. A letter was sent to all known parishioners by the parish office regarding the new CSA campaign. As letters are returned due to change of address etc., this may assist in updating the parish files.
- b. Greg Laskowsky expressed his concern regarding fire detection equipment in the church. Greg will discuss the matter with Bob Calleja.

9. Fr. Jim's Comments.

There were none.

10. Closing Prayer.

The meeting ended with prayer at 9:00 P.M.

The next meeting is scheduled for Tuesday, September 20, 2022 at 7:00 P.M.

Respectfully submitted,

Judy O'Meara