

St. Edith Finance Council

Meeting Minutes

February 21, 2023

7:00 P.M.

Attendees: Fr. Jim McNulty, Maureen Szczypka, Tom O'Meara, John Brady, , Greg Laskowsky, Judy O'Meara

Absent: Tom Debolski, Rick Nork

Guests: Bob Calleja, Director of Maintenance and Keith Ruff, Sales Engineer for National Time & Signal Corporation.

1. The meeting began at 7:00 P.M. with prayer by John Brady.
2. It was moved by Greg Laskowsky and seconded by Tom O'Meara to approve the January 17, 2023 Meeting Minutes.
3. Review National Time and Signal Quote.
Inasmuch as the fire safety equipment for St. Edith Church and School is approximately 40 years old, it is necessary to upgrade the system for the safety of the students, staff, and parishioners. The Finance Council received a quote from National Time & Signal Corporation in October, 2022. Keith Ruff was present at the meeting to answer questions that the members had, and to explain the operation and costs of a new system. Mr. Ruff stated that because of the age of the current system, it is no longer possible to find replacement parts. After much discussion, the Finance Council requested that Mr. Ruff submit an updated detailed quote which will include the parish office as well as the church and school. To date, the council has received two quotes. Bob Calleja will contact a third vendor as per the ADA guidelines.
4. Financial Statement Review - (7) months ending 1/31/2023.
Tom O'Meara reported that the school consolidated profit was \$128,394 (net of favorable timing differences of \$16,005). The church profit was \$170,754 (net of favorable timing differences of \$32,196).
5. Capital Projects—Current and Proposed.
There are no new projects to report .
6. General Discussion.
None
7. Fr. Jim's Comments.
None
8. Closing Prayer.

The meeting ended at 8:25 P.M. with prayer.

The next meeting will be March 21, 2023 at 7:00 P.M..

Respectfully submitted,

Judy O'Meara